

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: BIGG Digital Assets Inc. (the "Issuer").

Trading Symbol: BIGG

Number of Outstanding Listed Securities: 355,230,820

Date: May 1, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***BIGG Digital Assets Inc. ("BIGG" or the "Company") (CSE: BIGG) is a digital assets holding company focused on investing in products and companies that support and enhance a compliant and regulated digital assets ecosystem, and drive Metaverse and Inverse adoption. BIGG has three operating businesses: [Netcoins](#), [Blockchain Intelligence Group](#) and [TerraZero](#).***

*Netcoins offers safe and secure crypto trading in Canada and the USA, with a mission to make cryptocurrency easily accessible to the mass consumer and investor with a focus on fast, simple and transparent trading. Netcoins has a robust product offering with Crypto Trading, Netcoins Pay Mastercard and Netcoins Staking. Netcoins utilizes BitRank Verified® software at the heart of its platform and facilitates crypto trading via its cutting-edge Mobile and Web applications. For more information please visit our website [www.netcoins.com](http://www.netcoins.com).*

*Blockchain Intelligence Group (BIG) is an industry leading digital asset forensics, anti-money laundering detection, and cryptocurrency investigations company. At the heart of our operations is a deep-rooted expertise in visualizing digital assets and market related activities. This expertise is leveraged to monitor transactional data with a constant eye to assisting our customers with risk management, due diligence, and forensic services for digital assets. For more information please visit our website [www.blockchaingroup.io](http://www.blockchaingroup.io).*

*TerraZero Technologies Inc. is a vertically integrated Metaverse development group and leading Web3 technology company specializing in helping brands create immersive experiences. TerraZero's Metaverse-agnostic vision is to develop and implement products and services with scalable commercial applications to flourish engagement across gamified experiences where enterprise-level businesses, metaverse platforms, and Web3 creators can seamlessly bridge and actionably grow their virtual world and the physical world endeavors together as one. TerraZero owns digital real estate for brands to establish presence in existing virtual worlds and can also offer brands their own private worlds to provide offices and services to those interested in the metaverse. Furthermore, TerraZero acquires, designs, builds, and operates virtual assets and solutions to monetize the metaverse ecosystem. TerraZero's businesses are segmented into five (5) divisions which include: (1) immersive experience creation in existing or private virtual worlds; (2) advertising; (3) data analytics; (4) events and marketing; and (5) development of the IntraVerse. TerraZero aims to support the community, foster innovation, and drive adoption. For more information, please visit <https://terrazero.com/> or contact [hello@terrazero.com](mailto:hello@terrazero.com).*

2. Provide a general overview and discussion of the activities of management.

*During April 2024, management continued its activities to build out the businesses. Management continues to monitor pressures and volatility within the crypto market, as well as the broader, traditional market, with a view to minimizing risk and impact on the Company and its operations. It continues to review possible synergies and further alignment between BIGG's various operating segments.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*In April 2024, Netcoins added 4 new crypto assets to its trading platform: PEPE, BONK, INJ and TIA (see news release dated April 8, 2024).*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*BIGG did not discontinue any products or services in April 2024.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*There were no new business relationships during April 2024.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*The Company did not have any contracts or financing arrangements which expired or were terminated during April 2024.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*The Company didn't acquire or dispose of any assets during April 2024 outside its normal course of business.*

8. Describe the acquisition of new customers or loss of customers.

*During March 2024, Netcoins registered 4,649 new users on its online trading platforms (Canada and US), marking an increase of 44% over the prior month and 117% year-to-date. BIG gained 18 new subscribers to its online cryptocurrency training course, 7 new customers for its products, and lost 1 existing customer. TerraZero continued to focus on the development of its Intraverse, planned for launch in 2024, as well as the development of bespoke experiential environments for certain big brand name customers.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*There were no new developments or effects on intangible products.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*During April 2024, there were: (i) two terminations within the BIG operations; (ii) one termination within the TerraZero operations; (iii) one termination within the Netcoins operations; and (iv) no changes at the BIGG parent company level.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*A former employee of BIG has filed a lawsuit against the Company in the Supreme Court of British Columbia claiming that he was constructively dismissed. See Item 12 below for details.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*On October 28, 2019, the Company received Notice of Civil Claim in the Supreme Court of British Columbia by Mr. Marty Anstey against Blockchain Technology Group Inc., BIG Blockchain Intelligence Group Inc., and BIGG Digital Assets Inc. Mr. Anstey is claiming constructive dismissal and is demanding judgment in the aggregate of \$450,000; in the alternative, damages for wrongful dismissal; aggravated damages; bad faith damages; punitive damages; interest; costs and any such further and other relief the court deems just. The Company did not terminate Mr. Anstey and denies that he was constructively dismissed as alleged in the Notice of Civil Claim, or at all. The Company believes that this claim has no merit and will vigorously defend against it.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*This item is not applicable.*

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
<i>Nil</i>			<i>Nil</i>

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

*This item is not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*There have been no changes during the period.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*In recent years there has been a dramatic surge of interest in blockchain technology and digital currency. This disruptive technology has led to an explosion of new applications, platforms and technologies being launched. Over the past years, the industry has made improvements (custody solutions, establishing best practices for digital assets, increased regulatory compliance) that lay the foundation for the mass adoption and use of digital currency. As digital currency continues to mature during its second decade it appears that broader adoption has commenced.*

*The metaverse is an augmented reality platform that allows users to build interactive experiences, combining virtual and real worlds for a virtual 3D world that is immersive, interactive and collaborative. Still in the early stages of development, the metaverse could transform how people work, shop, communicate and consume content. In 2023, it was estimated that the global metaverse market was USD\$92.46 billion. It is expected to rise to USD\$936.6 billion by 2030.*

*In early 2024, the digital assets market continued to be challenged by macroeconomic factors such as rising interest rates, persistent inflation, fears of a global recession, as well as the contagion effect from recent failures. Regulation will be key to resolving systemic issues, including poor risk management, overextending, and fraudulent activities.*

*Innovation continues as the industry evolves and matures. January 11, 2024 marked a watershed moment for the digital assets industry with the launch of US-listed Bitcoin exchange-traded-funds (ETFs). The first day of trading saw USD\$4.6 billion invested. BlackRock's IBIT ETF surpassed USD\$10 billion in assets under management (AUM) – at a rate faster than any other ETF to date. BlackRock has just added finance heavyweights Goldman Sachs, Citigroup, UBS, Citadel Securities and ABN AMRO as authorized participants for the iShares Bitcoin Trust.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 1, 2024.

Kim Evans  
Name of Director or Senior  
Officer

(signed) "Kim Evans"  
Signature

CFO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report YY/MM/DD
Name of Issuer  BIGG Digital Assets Inc.		April 2024	24/05/01
Issuer Address  Suite 220 - 1130 West Pender Street			
City/Province/Postal Code  Vancouver, British Columbia V6E 4A4		Issuer Fax No.  (877) 420-7950	Issuer Telephone No.  (844) 515-2646
Contact Name  Kim Evans		Contact Position  CFO	Contact Telephone No.  778-819-8704
Contact Email Address kim@biggdigitalassets.com		Web Site Address www.biggdigitalassets.com	